

**HALIFAX REGIONAL MUNICIPALITY PENSION PLAN
ANNUAL GENERAL MEETING
Monday, June 17, 2019
Casino Nova Scotia, Compass Room
1983 Upper Water Street, Halifax, NS
5:30 p.m. – 6:30 p.m.**

MEMBERS: Andrew Bone, NSUPE
R. Scott MacDonald, HRPA
Louis de Montbrun, Management
Dan White, IAFF, Co-Chair
Ray MacKenzie, ATU

STAFF: Rob Ritchie, Chief Executive Officer
Matt Leonard, Director, Finance & Operations
Lisa Tanner, Director, Plan Member Services
Mark Whidden, Director, Pension Management
Vishnu Mohanan, Manager, Private Investments
Darin Eddy, Director, Public Investments
Melissa White, Executive Assistant

1. WELCOME

Mr. White called the meeting to order at 5:30 pm. He introduced himself as well as the members of the Pension Committee in attendance and noted that it was the Pension Plan's 20th Anniversary in 2018.

Mr. Ritchie introduced the Pension Office staff in attendance.

2. PRESENTATION

Mr. Ritchie gave an overview of how the Pension Plan has evolved over the last 20 years by presenting some key highlights, explaining how the investment asset mix is now more diversified and that membership has increased from 6,136 in 1998 to 11,553 in 2018.

Mr. Ritchie also gave a review of the results for 2018, discussed the pressures and developments the Pension Plan is facing, the upcoming regulatory changes and the Pension Committee's strategy going forward.

3. QUESTION & ANSWER

Pension Plan members Denis Scoville and Michael Kroger asked several questions on topics such as the upcoming regulatory changes proposed by the Superintendent of Pensions, the CRA contribution rule limit, President Trump's potential impact on global investments, and why the Pension Plan's private investments have been so successful.

Mr. Ritchie provided his responses to each of these questions.

4. ADJOURNMENT

Ray MacKenzie made a motion to adjourn the HRM Pension Plan Annual General Meeting at 6:08 p.m.

Dan White, Co-Chair