



2022  
ANNUAL REPORT



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# Co-Chairs' Message

We are once again pleased to provide an update on the status of the HRM Pension Plan. To start, we'd like to wish outgoing Plan CEO Rob Ritchie a happy and enjoyable retirement and thank him for his service to our Members. Rob helped guide the Plan to its many successes from the middle of 2018 up until his retirement at the end of 2022.

We have transitioned Rob's responsibilities to Acting CEO Paula Boyd. Prior to this appointment, Paula had been the Plan's Chief Pension Officer since late 2020. Paula has well over two decades of experience working with large pension plans from across the region. We are extremely confident in Paula's abilities to help guide the Pension Committee, office staff, and the Plan as a whole to many more successes.

2022 was a challenging year for investment markets across the globe. Among other things, high levels of inflation, geopolitical unrest, and increased interest rates pushed both traditional bond and equity valuations lower.

Despite these challenges, we continued to make progress toward our long-term strategic goals for the Plan. At the end of 2022, the Plan is estimated to be 103% funded on a Going Concern basis. This is the first time the Plan has been fully funded on this basis since the end of 2007. As we move forward, we want to ensure that we prudently manage the Plan's funded position and that the Plan remains sustainable for generations to come.

The Plan's growing active membership base is a testament to the overall growth we are seeing in the region. This growth translates directly into increased transaction levels for our Plan Member Services Team, a division of the Pension Office fully committed to serving our Members. We are happy to provide this service and we expect that the Member Services Team will remain busy in the future as our Plan continues to grow.

As we look toward 2023, we are excited to work with the rest of the Pension Committee and Pension Office staff on the many challenges and opportunities facing the Plan. Many of these themes are discussed in detail in the remaining sections of this report. All the best in 2023!



Dan White, Co-Chair



John Traves, K.C., Co-Chair

# Acting CEO's Message

Hello fellow Plan Members,

It is my pleasure to introduce myself as the Acting CEO of the HRM Pension Plan. As mentioned in the Co-Chairs' Message, our former CEO, Rob Ritchie, retired at the end of 2022. I was excited to move into the Acting CEO role at the beginning of January. With over 25 years of being involved in the defined benefit pension plan world, this role is a great opportunity to put all my past experiences to work.

While much of this report speaks to the great work done by our investment and Member Services teams, we have also made great strides in recent years in terms of governance. Pension plan governance generally refers to the structures and processes in place to ensure the fiduciary responsibilities owed to our Members are met with the highest standards. In this light, we have continued to tackle emerging Plan issues through our recently developed risk management framework and have progressed our approach to environmental, social and governance (ESG) investing. We feel our Plan has its strongest governance framework ever on which to build!

As a means of secure retirement income for over 13,000 individuals, our primary objective is to ensure our current and future Members receive the pension benefits they earn under the Plan. Moving forward, we will continue to focus on meeting this objective by; working to maintain our strong financial position, providing excellent service to our Members and ensuring the Plan is governed in the best possible way.

2022 was a successful year for the Plan and I would personally like to thank the Pension Committee and the Pension Office team for all their hard work. Without their dedicated support, our success would not be possible. Looking ahead, 2023 marks the 25th anniversary for our Plan, and I look forward to reporting on its successes in the future.

Take care and enjoy reading the rest of our 2022 Annual Report.



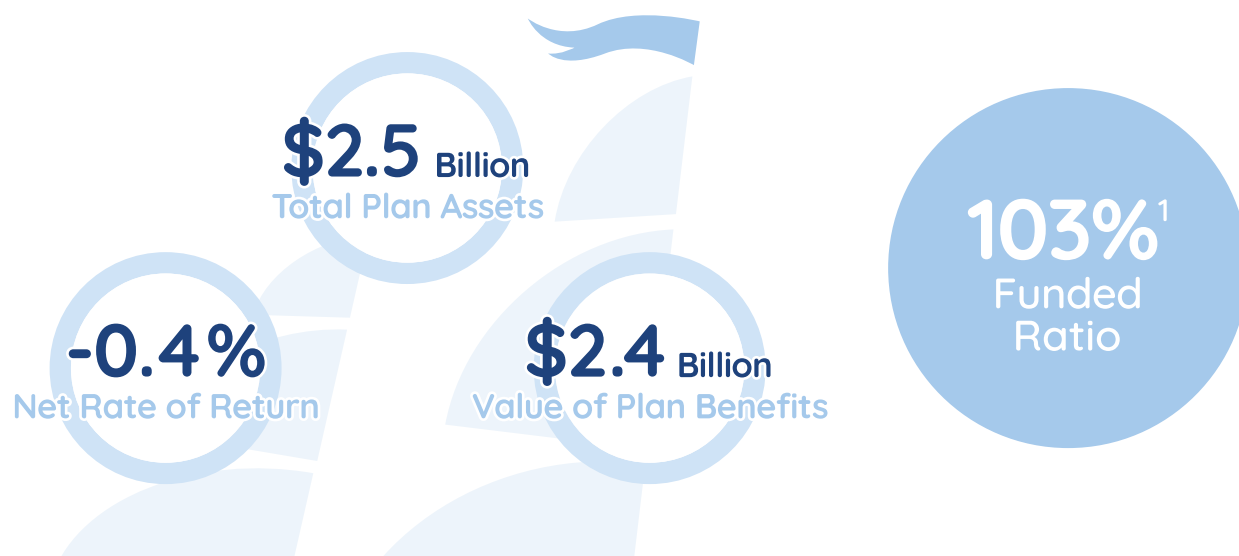
Paula Boyd, Acting CEO







# 2022 at a Glance



Average pension  
administration  
cost per Member:

**\$142**

Average  
active Plan  
Member age:

**46**

Average  
retired Plan  
Member age:

**71**

Average retirement  
age for Members  
who retired in 2022:

**61**

Asset Class	2022 Return
Private Investments	14.5%
Public Market Alternatives	2.4%
Public Debt	-4.5%
Public Equities	-10.2%
<b>Total Portfolio</b>	<b>-0.4%</b>
<b>Benchmark</b>	<b>-4.2%</b>

**Terminated Members  
with Rights to Residual  
Payments**  
322

**Deferred  
Members**  
1,089

**Pensioners**  
4,972

**Active  
Members**  
7,383

**Total**  
**13,766**

<sup>1</sup> Based on preliminary valuation results as at December 31, 2022. Final results will be summarized in the Plan's actuarial valuation report which will be filed later this year.

## 2022 at a Glance (cont'd)

7

Retired  
Members  
Over the  
Age of 100

71

Age of  
Oldest  
Active  
Member

905

New  
Members  
Joined the  
Plan

20

Age of  
Youngest  
Active  
Member

251

New  
Retirees

107

Age of  
Oldest  
Retired  
Member



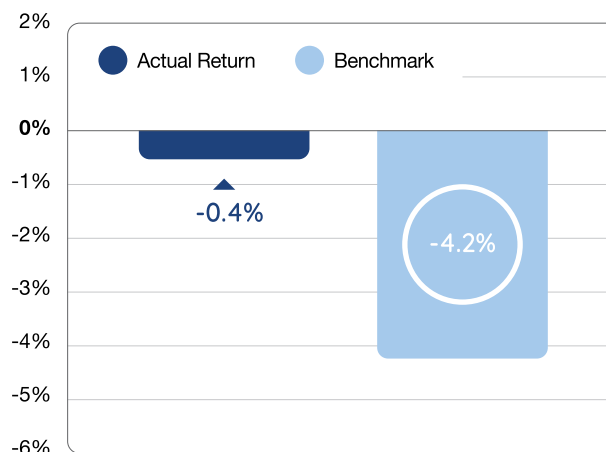


# Financial Position

The Plan's financial position is one way to measure the overall health of the Plan. To determine the Plan's financial position, we must consider the value of both the Plan's assets and liabilities under different sets of assumptions. The results of these valuations drive the ongoing cost of the Plan.

In the sections below, we discuss how the Plan's assets performed during the year and how they've grown over time. In addition, we provide insight into the growth of the Plan's pension obligations and the overall financial position of the Plan.

## Net Investment Return - 2022



## 2022 Investment Performance

2022 was a challenging year for capital markets. The supply chain issues caused by the global pandemic continued to add inflationary pressures across the globe. In an effort to curb these high levels of inflation, most central banks raised interest rates at a pace not seen in decades. This led to a challenging environment for both equities and fixed income securities.

Although our return number for the year is well below our long-term goal, given the challenges seen in markets, we are quite pleased with how resilient our portfolio was during 2022. Our assets returned negative 0.4% net of all expenses and outperformed the Plan's benchmark by 3.8%. This is a great example of how our Plan provides downside market protection.



# Financial Position (cont'd)

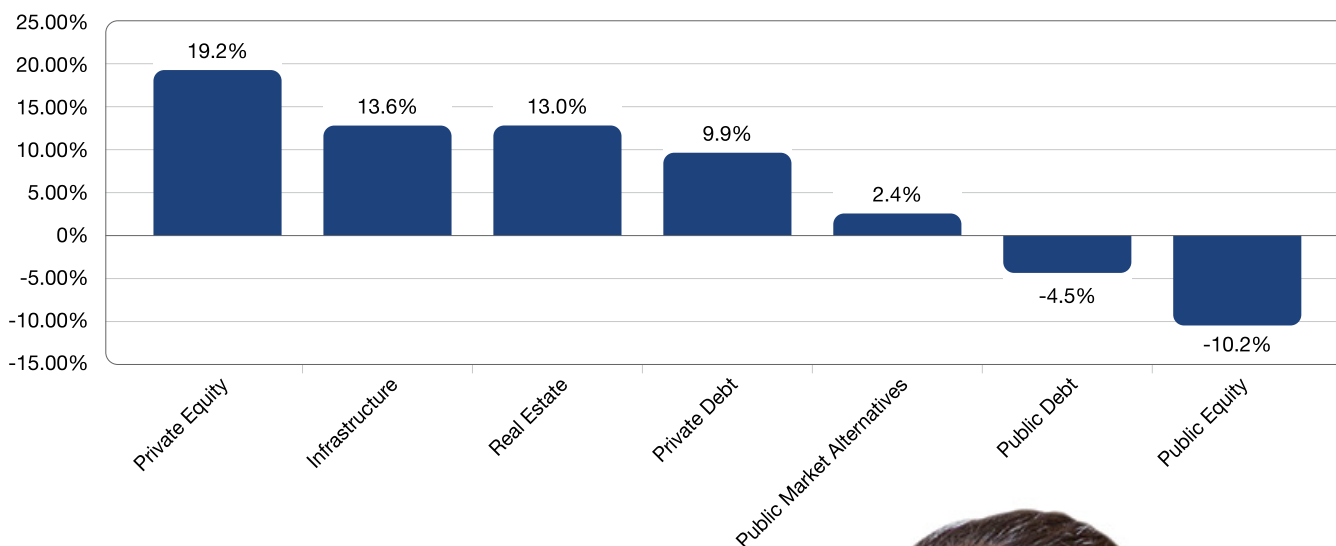
The outperformance relative to our benchmark in 2022 was primarily attributable to private markets, with all four private asset classes (private equity, private credit, infrastructure and real estate) exhibiting strong absolute and relative performance. The private equity portfolio performed particularly well, generating total returns of 19.2%.

While we are pleased to note the strong overall private market performance in 2022, we highlight that there is typically a lag between valuations in public and private markets such that the full effect of public market valuation declines in 2022 may not yet be reflected in private investment performance numbers. As such, it is possible that 2023 performance numbers for private markets may not be as attractive as 2022.

While our public equity and public fixed income portfolio returns for 2022 were disappointing on an absolute basis, they were consistent with what we saw more broadly in public markets. Our public equity and public fixed income portfolios outperformed their benchmarks for the year by 1.1% and 1.9% respectively.

The table below provides a breakdown of performance by asset class.

## Investment Return - 2022 - By Asset Class

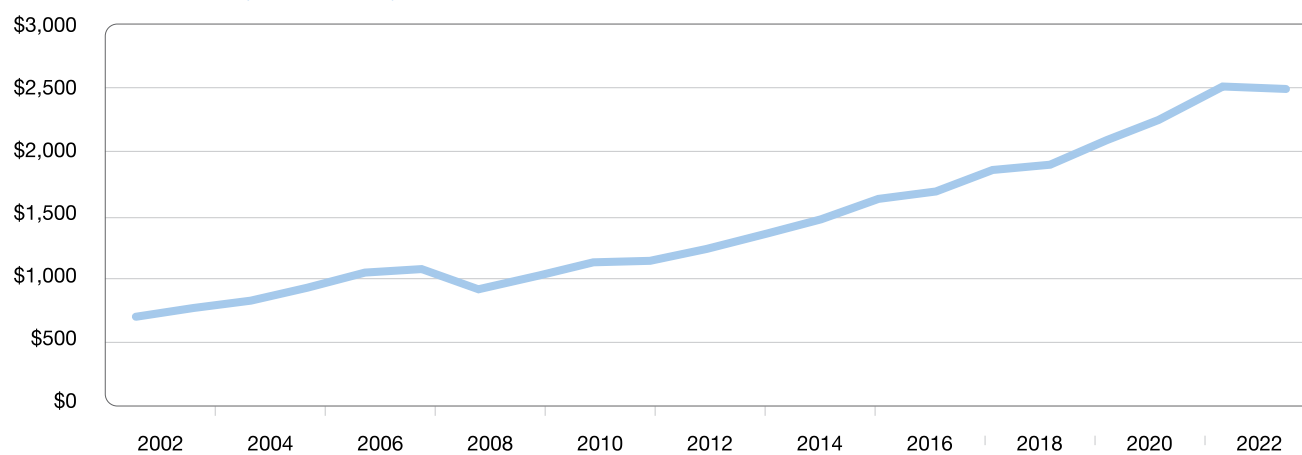




# Financial Position (cont'd)

Although assets remained relatively flat during 2022, over the long-term the Plan's assets have continued to grow. This is due to the fact that contributions into the Plan along with investment returns have exceeded pension payments and Plan-related expenses. Plan assets totaled just under \$2.5 billion at the end of 2022. The chart below shows the evolution of the Plan's assets since 2002.

Total Plan Assets (\$ millions)



## Long Term Performance

The table below highlights how our assets have performed since the Plan's inception, 24 years ago. With a since inception annualized return 1.7% higher than that of our benchmark, we continue to demonstrate that our active investment style adds value relative to passive investing.

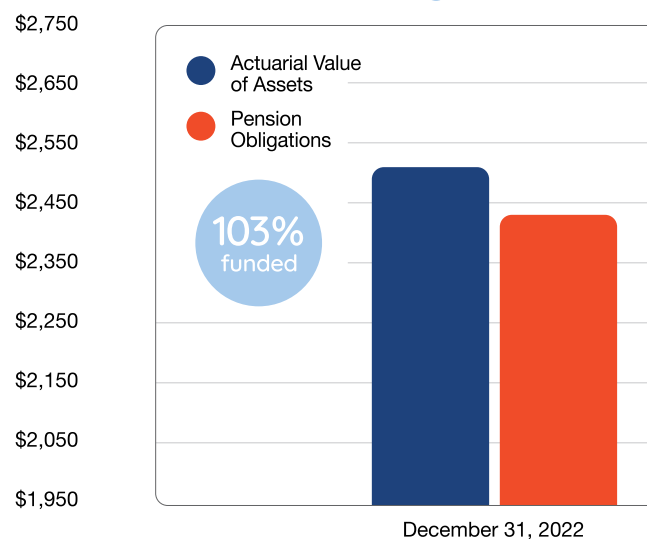
Performance	2022 Return	4-Year Annualized Return	Since Inception Annualized Return
<b>Total Portfolio (Net of all expenses)</b>	<b>-0.4%</b>	<b>7.4%</b>	<b>7.1%</b>
Benchmark	-4.2%	5.1%	5.4%
<b>Value Add</b>	<b>3.8%</b>	<b>2.3%</b>	<b>1.7%</b>

# Financial Position (cont'd)

## Plan Obligations and Funded Position

Layering on our Plan's obligations (i.e. the value of the benefits Plan Members have earned), the table below highlights the preliminary results of our December 31, 2022 going-concern funding valuation. A going-concern valuation assumes that the Plan continues to operate into the future, and the results are used to determine the level of contributions that are required to be made to the Plan until the next valuation is completed. On this basis, the Plan is estimated to be 103% funded as at December 31, 2022. This means that there is approximately 1 dollar and 3 cents of pension assets supporting every 1 dollar of pension benefits earned. The next full valuation must be completed no later than December 31, 2025.

Plan Assets & Obligations (\$ millions)





# Financial Position (cont'd)

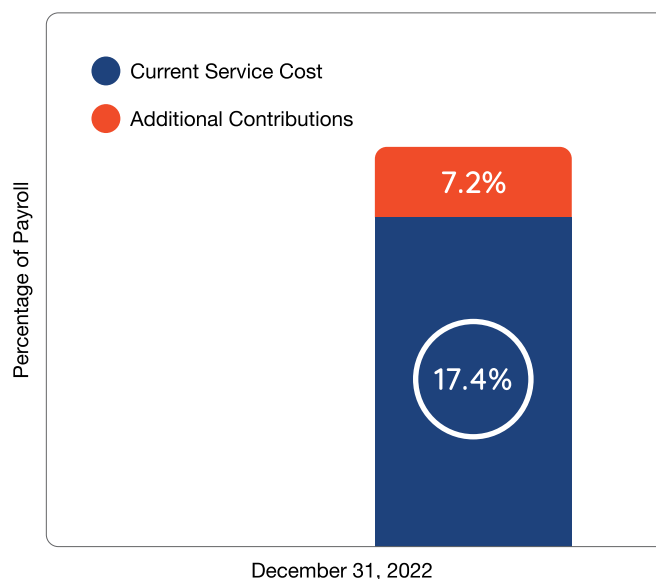
## Plan Contribution Requirements

Contribution rates to the Plan are driven by the Plan's going-concern valuation results and consist of current service cost contributions along with any special payments that are used to fund the Plan's deficit (if applicable) or add additional buffer to the funded position. As demonstrated by the chart to the right, total contributions to the Plan equal 24.6% of payroll. Contribution amounts are generally split equally between employees and employers.

The Plan's current service cost is the value of the benefits earned by active Members in the upcoming year. The current service cost for the Plan is estimated to be 17.4% of payroll per annum.

As at December 31, 2022, the Plan has a small surplus equal to approximately 3% of the value of benefits earned. This is the first time the Plan has been in a surplus position since 2007. Extra contributions are being made, over and above the current service cost contributions, to conservatively grow this surplus over time. These extra contributions are currently estimated to equal 7.2% of payroll. Prudently growing the Plan's surplus over time is a goal of the Committee. This will help ensure the Plan remains sustainable well into the future and help control fluctuations in contribution rates over the long-term.

## Total Contributions (as a % of payroll)



## Solvency Valuation

In addition to a going-concern valuation (described above), provincial legislation requires that defined benefit pension plans periodically conduct what is known as a solvency valuation. A solvency valuation assumes that the plan stops operating and winds up on a specific date and all benefits are settled via transfers out of the plan or annuity purchases. The assumptions used on this valuation basis are prescribed by government regulation.

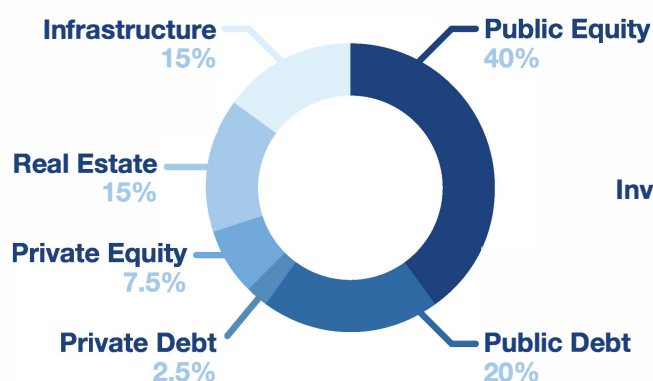
Municipal pension plans are exempt by provincial regulation from funding any solvency deficits. This exemption reflects the long-term nature of these entities and the low risk that these plans wind up. As such, the HRM Pension Plan is not required to make contributions in respect of any solvency deficits. However, we are still required to periodically measure the Plan's funded position on this basis. As at December 31, 2022, the Plan's funded ratio on a solvency basis is estimated to be 91%.

# Our Portfolio

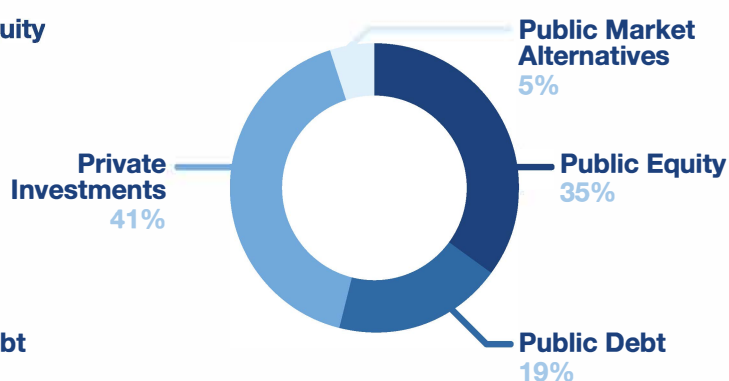
## Asset Mix

At December 31, 2022, the Plan had an asset allocation of approximately 35% in public equities, 19% in public debt and 41% in private investments (private debt – 4%, private equity – 10%, real estate – 15%, infrastructure – 12%) and 5% in public market alternatives. We continue to look for attractive investments to enhance the Plan's overall return while taking into consideration the Plan's long-term pension obligations.

Policy Asset Mix at Dec. 31, 2022



Actual Asset Mix at Dec. 31, 2022



Deviations from the policy mix are permitted in order to participate in attractive investment opportunities. We monitor these deviations on an ongoing basis and rebalance the portfolio towards the policy mix as required.

In 2022, the Plan had no changes to its policy asset mix. There were several changes in overall weights of the broad asset categories however:

- The Plan ended the year close to the target private investment allocation (40%) based on the re-pricing in public markets and continued investment in these asset classes.
- Public market alternatives, which were added to the [Statement of Investment Policies and Procedures](#) (SIP&P) in 2021, were funded throughout 2022 and ended the year at approximately 5% of the total portfolio.
- The Plan was below its benchmark weight in public equities. This was both a function of our larger position in private investments, and a preference for a more defensive stance in the overall portfolio.

### Work within the portfolio continued earnestly in 2022, with multiple projects and implementations:

- Private market activity remained busy with 10 new mandates across funds and co-investments, which resulted in a total committed investment amount of approximately \$190 million.
- In public equities, the Plan reviewed the allocation to emerging market equity, and decided to terminate a relationship with an underperforming manager. This manager has been replaced with another, who is expected to bring better balance to the asset class.
- In public fixed income, some ongoing work from 2021 wrapped up in 2022 whereby the Plan restructured its approach to investing in global credit.

The Plan was fortunate to start 2022 underweight private markets, which, given the large re-pricing in public markets, left us near target in private investments. Other plans were not as fortunate, and ended up well overweight private assets relative to what is permissible in their policy. The Plan is mindful of the risk of large overweight's going forward, but believe the current policy, and internal investing schedule provides some guardrails around this issue.

Improving our approach to benchmarking was a key initiative in 2022 as well, and the Committee has approved several changes in the SIP&P. Overall, these align the Plan better with peer practice, and provide enhanced transparency. As we look forward to 2023, the large change in interest rates has prompted a review of asset allocation to explore potential changes. Outside of interest rates, inflation and volatility remain top of mind and will certainly help inform our review. We will report back to you with any potential changes.



# Environmental, Social and Governance ('ESG') Investing

Environmental, Social and Governance (ESG) concerns in investing continue to be one of the most discussed and evolving areas of focus for pension plans across Canada and indeed many other countries across the globe. How individual pension plans are approaching these challenges can vary, but there is no denying the trend towards a continued focus on ESG.

With all this in mind, during 2022 our Plan initiated a workstream meant to formalize our approach to managing the Plan asset's ESG issues, challenges and opportunities. With the help of responsible investment consulting organization Quinn & Partners, the Pension Office staff and Committee received several training sessions on ESG-related topics and a two-year roadmap was developed to help guide our ESG initiatives. A direct result of this process was the development and approval of our Responsible Investment Policy. A formal policy that forms part of the Committee's governance structure, the policy outlines how we plan to action on important ESG focus areas in the coming years. This includes how we incorporate ESG considerations into our investment management and stewardship activities, how we intend to communicate and update our members on our ESG journey as well as outlining the CEO's responsibility for overall direction and guidance of the Plan's ESG approach. The Plan's Responsible Investment Policy will be reviewed and updated on an annual basis. Our complete Responsible Investment Policy is available on the Plan's [website](#).

While 2022 was generally a year of 'learning and development' for the Committee and staff at the Pension Office from an ESG standpoint, in 2023 and beyond we intend to continue to progress our approach and implement measurable and reportable performance indicators for our Plan from an ESG lens. We look forward to providing our Members with updates on our progress on this important and evolving initiative in the years to come.

## ESG in Action in our Portfolio

During 2022 we invested alongside one of our longstanding private equity partners, Kainos, in a deal to purchase Evriholder, a North American business providing merchandising solutions to retailers. While ensuring that the asset meets its long-term performance objectives, Kainos has worked with, and will continue to work with, the management team at Evriholder to progress various ESG initiatives.

Some of these initiatives include:

### Environmental

- Eliminating the use of cable ties in packaging to reduce excess plastic waste.
- Introducing a new line of packaging made from recycled plastics. This packaging has many environmental benefits over traditional plastics and has been well received by customers.
- Continuing to scale their 'Ecological' product line, which includes products ranging from reusable food bags to wool dryer balls and a lineup of bamboo cleaning and kitchen products.
- Targeting additional new plant-based plastic product lines.

### Social

- Conducting BSCI audits (Business Social Compliance Initiative) – a process that evaluates an organization's social compliance in the global supply chain.
- Becoming an Equal Opportunity Employer.

### Governance

- Formalizing the hiring process to now include HR specific interviews in addition to interviews with functional leaders.
- Implementing new expense reporting processes and procedures.

This is just one example of the sort of work some of our investment managers are doing in the ESG space.

# Plan Member Services

The Plan Member Services team is a dedicated resource committed to assisting our Members. In addition to providing Plan education sessions throughout the year, the team assists our Members with their HRM pension related transactions and queries. They complete 100% of Member related transactions in-house, which facilitates quick turnaround times and ensures that the highest levels of quality controls are in place.

We are pleased to report that, once again, our Members rated the services they received from the Pension Office as 'Excellent' during 2022.

The Pension Office has been rated excellent on their level of knowledge, courteousness and helpfulness since the surveys began in 2011.

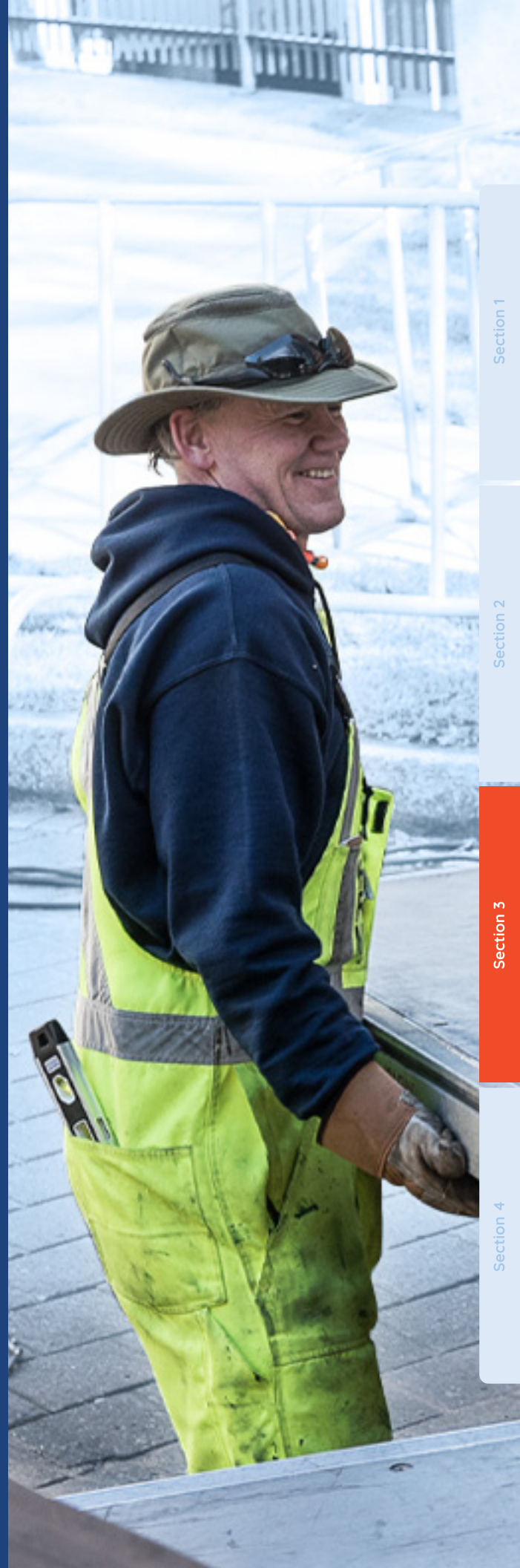
The information on the next page highlights various additional statistics related to the Plan Member Services team from 2022.





## Team Highlights from 2022:

- Received approximately **1,759** Member phone calls from January 1 to December 31, 2022
- Plan Member survey overall rating was **4.36/5** or “**Excellent**”
- Enrolled **905** new Plan Members
- Processed pension estimates for **173** Plan Members considering retirement and cost estimates for **58** Plan Members considering purchasing past service
- Provided benefit statements for **251** retirements, **749** terminations and **161** deaths
- Completed **9** reciprocal transfers in/out and **6** past service purchases
- Presented **4** general pension information sessions (all were virtual sessions). In-person sessions returning in 2023
- Processed payments for **358** terminations, plus an additional **42** residual payments
- Our online HRM retirement calculator was accessed **3,997** times during 2022
- Members accessed their Annual Statements electronically via the online retirement tool **2,416** times



# Plan Member Services (cont'd)

## Engaging with our Members,

We are always looking for ways to engage with our Members to ensure that they are up-to-date on all their HRM pension information and have access to the resources they need. We are pleased to outline several initiatives that we currently use to connect with our Members.

### Electronic Communication

Electronic communication is the most effective way for our office to provide Members with all their HRM pension related information. By providing us consent to communicate electronically Members can receive their Plan information in a timely manner, reduce paper waste and the financial cost associated with paper correspondence. Members who haven't already done so can complete an [Electronic Consent Form](#) and return it to our office. This form is available on the Plan's website.

### Pension Information Sessions

Typically, we provide several in-person education sessions to our Members each year. These sessions provide Members with information related to the Plan's benefit structure.

Due to the hesitation of members/staff to resume gathering in large groups, we continued to offer our information sessions virtually in 2022. Although Members continue to rate the virtual sessions favorably, feedback indicates that a return to in-person sessions is desired. Therefore, in 2023, both virtual and in-person sessions will be offered.

Look for more information about upcoming virtual and in-person information sessions on the Plan's website ([www.hrmpensionplan.ca](http://www.hrmpensionplan.ca)), via HRM weekly bulletins and from your employer in the coming weeks and months.

### Plan Website

Our Plan website contains information related to the Plan that many Members will find useful to help understand how the Plan operates.

In addition, Plan Members can reach our staff via the website by accessing the 'Contact Us' section and requesting a call back.

### Online Retirement Tool

The Plan's online retirement tool is a resource that is designed to help Members gain a better understanding of the benefits they will receive from their HRM Pension during retirement. In addition, the tool can model retirement income that might be available to them from the Canada Pension Plan, Old Age Security and any other pension benefits or personal resources they have. To access the online Retirement Calculator, visit our Plan's website and go to the '[Employee Self Service Website](#)' link.

### Annual Statements

Each year, by the end of June, we are required to provide active Plan Members with an annual statement that outlines their HRM Pension Plan entitlement. Members who have provided us with consent to communicate electronically receive an email outlining how to access their annual statement online. Last year we sent over 2180 statements to our Members electronically (compared to 1800 the previous year). This is a trend we hope continues in the future as we make additional efforts to communicate with our Members electronically and reduce paper waste.

If Members haven't provided us with permission to communicate electronically, they receive their annual statement via regular post.

For information on how to receive communications electronically please see [page 21](#) of this report.

# Plan Governance Structure

The HRM Pension Committee (the “Committee”) is tasked with the overall governance of the Plan as well as ensuring that the Plan can deliver its promised benefit. As fiduciaries, it is the Committee’s responsibility to act with the best interest of our Members in mind and to ensure that the Plan is administered within the requirements of provincial pension legislation, the Income Tax Act, and the Plan Text. In addition, the Committee often relies on guidelines from the Canadian Association of Pension Supervisory Authorities (CAPSA) when considering how to approach certain pension-related issues.

The Committee meets quarterly, and on an as-needed basis, to review the Plan’s various policies and procedures. In addition, the Committee reviews the Plan’s funded position and other plan-related metrics related to the Plan’s investment portfolio and member services. There are also several subgroups of the Committee that meet periodically throughout the year to address specific topics. These include the Audit Sub-Committee and the Training & Education Sub-Committee.

The Committee is always looking for ways to strengthen the Plan’s governance processes. To this end, during 2022 the Committee began work on updating and reviewing a new Funding Policy and approach to benchmarking our assets. Two projects that have continued into 2023. We look forward to providing updates on these, and other, important initiatives in the future.

The Committee is structured such that both employee and management groups have equal representation during any decision-making processes.

The Committee consists of 12 voting members. 5 of the voting members are union representatives and another 5 are appointed by HRM management. A retired member and a representative from the Non-Union Municipal Employees Association (NUMEA) make up the remainder of the voting members of the Committee.

## **The five employee unions represented on the Committee with voting members include:**

- International Association of Firefighters, Local 268 (IAFF)  
[www.hpff.ca](http://www.hpff.ca)
- Canadian Union of Public Employees, Local 108 (CUPE)  
[www.108.cupe.ca](http://www.108.cupe.ca)
- Nova Scotia Government and General Employees Union (NSGEU)  
[www.nsgeu.ca](http://www.nsgeu.ca)
- Halifax Regional Police Association (HRPA)  
[www.halifax.ca/fire-police/police](http://www.halifax.ca/fire-police/police)
- Amalgamated Transit Union, Local 508 (ATU)  
[www.atu508.ca](http://www.atu508.ca)



# Plan Governance Structure (cont'd)

As at May 1, 2023

**Halifax Regional Municipality  
Pension Committee** (Joint representation  
consisting of 12 voting members)

## 5 Management

**Britt Wilson**  
**Jerry Blackwood**  
**John Traves**  
**Mike Sampson**  
**Renée Towns**

## 5 Union

**Melanie Parker**  
*Nova Scotia Government and General Employees Union  
(NSGEU)*

**Jonathan Beer**  
*Halifax Regional Police Association (HRPA)*

**Ray MacKenzie**  
*Amalgamated Transit Union (ATU), Local 508*

**Steve Blackmore**  
*Canadian Union of Public Employees (CUPE), Local 108*

**Dan White**  
*International Association of Fire Fighters (IAFF), Local 268*

## 1 Non-Union

**Greg MacKay**  
*Non-Union Municipal Employees Association (NUMEA)*

## 1 Retired Member

**Mark Hartlen**

**Co-Chairs:** 1 union representative and  
1 management representative

**John Traves**                      *Management*  
**Dan White**                      *Union*

*Each voting member may have two alternates; an alternate can vote in the absence of the voting member. There are 10 non-voting Participating Employer representatives.*

## Participating Employer Representatives:

**Arne Buchanan**  
*Zatzman Sportsplex*

**Mike Cogdon**  
*Halifax Forum Community Association*

**Jen Heddon**  
*Cole Harbour Place*

**Chelsy Flemming**  
*QUEST*

**Cathy Maddigan**  
*Halifax Public Libraries*

**Louis de Montbrun**  
*Halifax Water*

**Angela Martell**  
*Halifax Regional Centre for Education*

**Stuart Poteri**  
*Centennial Arena*

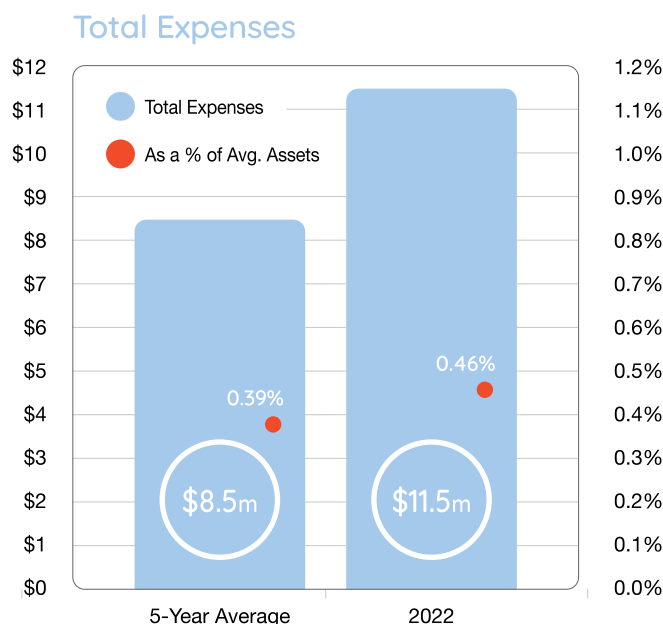
**Robert Rines**  
*Lake District Recreation Association*

**Steve Vincent**  
*Ocean View Continuing Care Centre*

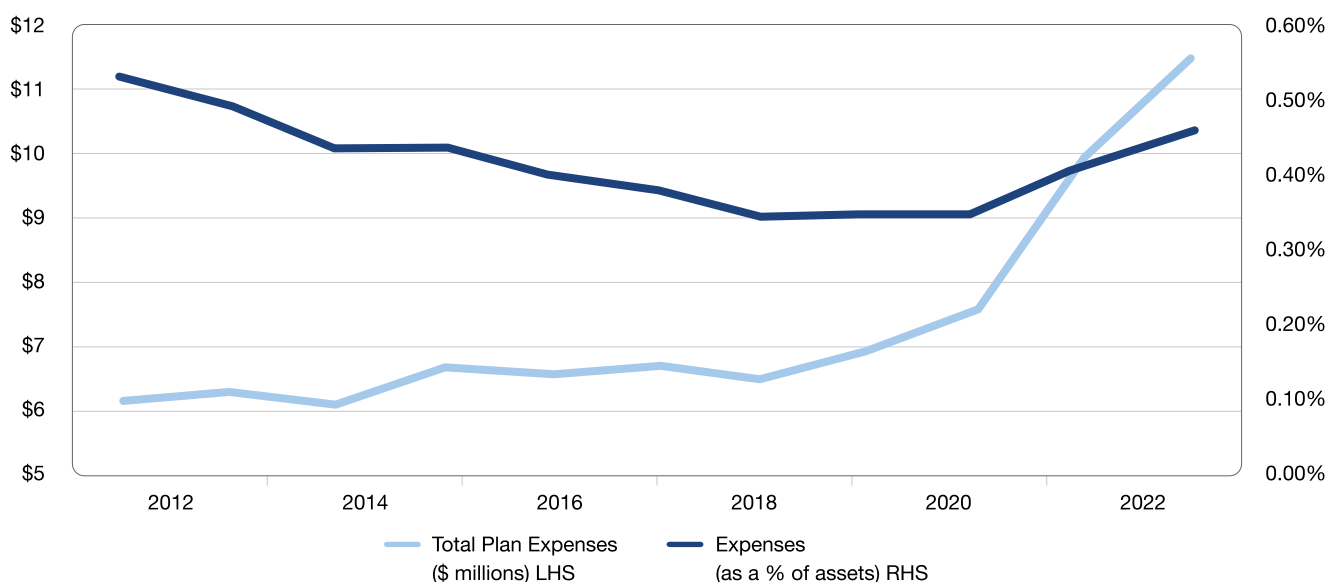
# Plan Operations

We are always looking for ways to be cost conscious when delivering on the Plan's pension promise to its Members. To help us monitor this, we benchmark ourselves against a number of other Canadian pension plans that publish their pension administration costs. Consistent with prior years, the Pension Office is once again a lower cost provider of pension administration services compared to its peers. In 2022, our annual cost of administration per Plan Member was \$142. This compares to an average cost of \$212 per Member for our benchmark group.

The dollar amount of total expenses (administrative, governance and investment-related) paid from the Plan during 2022 was \$11.5 million, which equates to 0.46% of average Plan assets during the year. As demonstrated by the chart below, the dollar amount of total Plan expenses can fluctuate from year to year depending on the number and type of projects we undertake. The increase in expenses in 2022 is mainly due to an increase in investment management fees resulting from the transition of a significant portion of our public equity portfolio in 2021. As mentioned in the 'Our Portfolio' section, a new public market alternatives mandate was also funded in 2022 and resulted in additional investment management fees.



## Plan Expenses



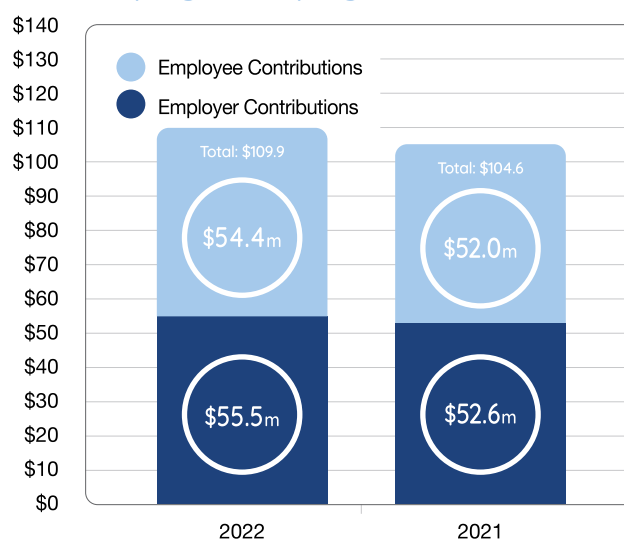
# Plan Operations (cont'd)

Fiscal 2022 Expenses	\$ millions	%
<b>Investments</b>	\$9.1	79%
<b>Pension Administration</b>	\$1.9	17%
<b>Governance</b>	\$0.5	4%
<b>Total Expenses</b>	<b>\$11.5</b>	<b>100%</b>

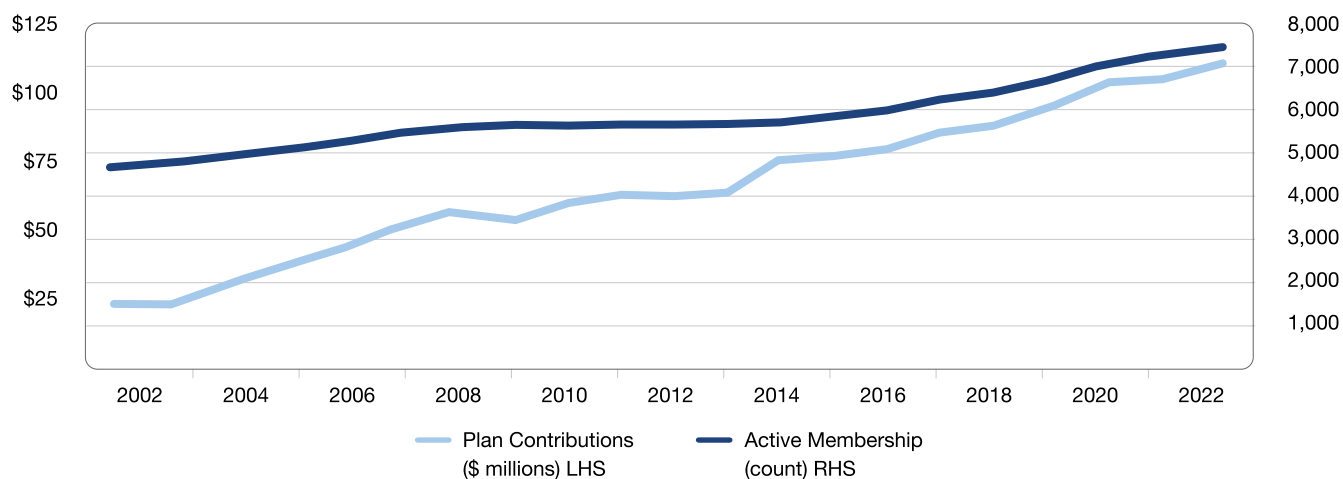
Plan Members and participating employer groups both contribute to the Plan in approximately equal amounts. Employees and employers each contribute 12.21% of payroll for most Non-Public Safety Occupation positions and 12.56% for most Public Safety Occupation positions.

Contributions are used to fund future benefit payments and generate investment income for the Plan. In 2022 total Plan contributions equaled \$109.9 million, a \$5.3 million increase compared to 2021. As our active member base continues to grow and assuming contribution rates remain stable, annual contributions to the Plan will continue to increase as well.

## Employer/Employee Contributions



## Plan Contributions vs. Active Membership

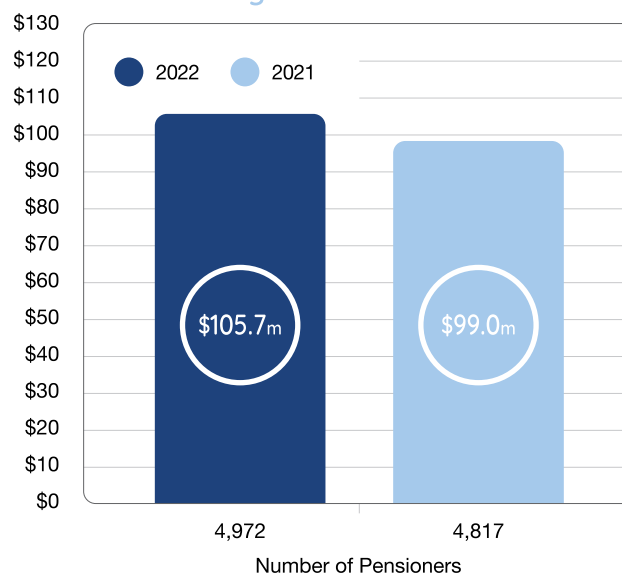




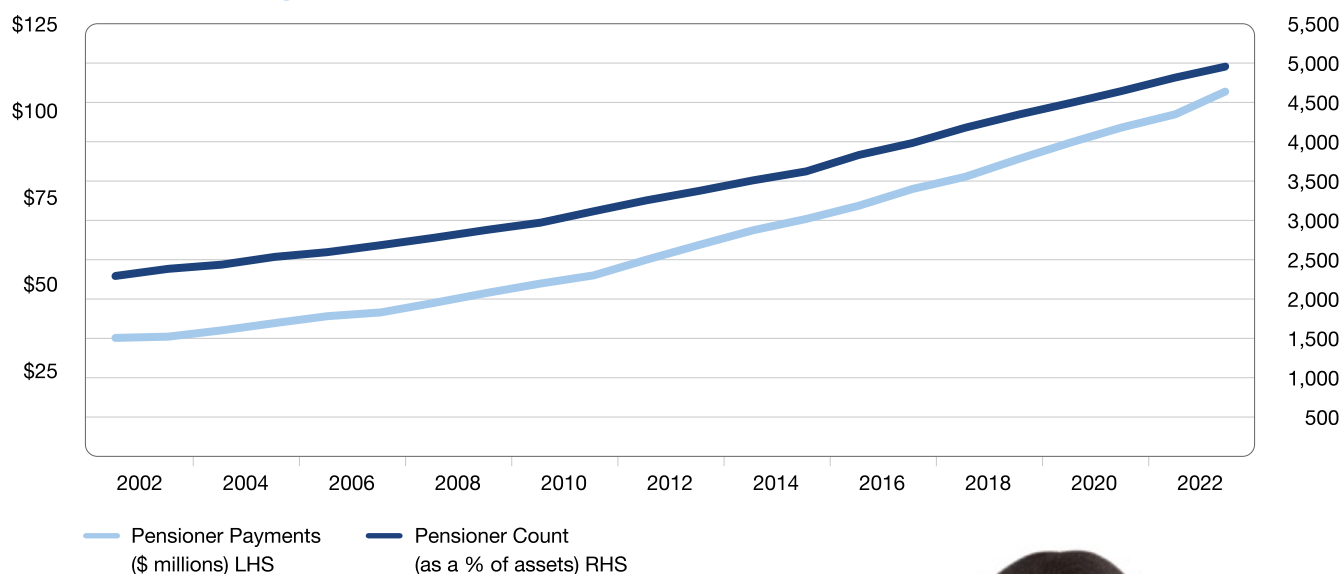
# Plan Operations (cont'd)

During 2022, our Plan distributed approximately \$105.7 million in pension payments to our retired Members and their beneficiaries. This represents an increase of \$6.7 million compared to 2021 and is consistent with recent years' Plan experience. We expect that this trend will persist as our pensioner population is expected to continue to grow in the coming years.

## Pension Payments



## Annual Pension Payments vs. Pensioner Count





# Contact Us

We are always looking for ways to engage with our Members and ensure they are well informed about their HRM Pension Plan entitlement. We would encourage you to contact our office if you have any questions about your HRM pension benefit. Virtual or telephone appointments are encouraged.

**Contact us by Phone or Fax:**

**Phone:** (902) 490-6213

**Toll Free:** 1 (888) 490-6213

**Fax:** (902) 490-5597

**Email us:**

**E-mail:** HRMPension@halifax.ca

**If a virtual or telephone appointment is not convenient for you, please book an appointment to visit us in Person:**

1809 Barrington Street

Suite 1108, CIBC Building

Halifax, Nova Scotia B3J 3K8

**Regular Office Hours:** Monday - Friday | 8:30 am - 4:30 pm

For more information about our Plan and additional retirement resources, we would encourage you to visit the Plan's website ([www.hrmpensionplan.ca](http://www.hrmpensionplan.ca)).

**Allow us to Communicate with you Electronically:**

Electronic communication is the most effective way for our office to provide you with all your HRM pension related information. By providing us with your consent to communicate with you electronically you'll receive your Plan information in a timely manner, reduce paper waste and the financial cost associated with paper correspondence. If you haven't already done so, complete an Electronic Consent Form and return it to our office via email or regular post. This form is available on the Plan's website in the '[Forms](#)' section located at the bottom of the homepage.





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